

MCDERMOTT WILL & EMERY LLP

Darren Azman
Joseph B. Evans
Lucas Barrett
One Vanderbilt Avenue
New York, New York 10017-3852
Telephone: (212) 547-5400
Facsimile: (212) 547-5444

MCDERMOTT WILL & EMERY LLP

Gregg Steinman
333 SE 2nd Avenue, Suite 4500
Miami, Florida 33131-2184
Telephone: (305) 329-4473
Facsimile: (305) 503-8805

*Counsel to the Genesis Crypto Creditors Ad
Hoc Group*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
)	
Genesis Global Holdco, LLC., <i>et al.</i> ,)	Case No. 23-10063 (SHL)
)	
Debtors. ¹)	(Jointly Administered)
)	

**VERIFIED STATEMENT PURSUANT TO
BANKRUPTCY RULE 2019 OF THE GENESIS CRYPTO
CREDITORS AD HOC GROUP**

Pursuant to Rule 2019 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the Genesis Crypto Creditors Ad Hoc Group (the “Genesis Crypto Creditors Ad Hoc Group”) hereby submits this verified statement (this “Verified Statement”) in the above-

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s tax identification number (as applicable) are: Genesis Global Holdco, LLC (8219); Genesis Global Capital, LLC (9564); and Genesis Asia Pacific Pte. Ltd. (2164R). For the purpose of these Chapter 11 Cases, the service address for the Debtors is 250 Park Avenue South, 5th Floor, New York, NY 10003.

captioned chapter 11 cases (the “Chapter 11 Cases”), and in support hereof respectfully states as follows:

1. On January 19, 2023, Genesis Global Holdco, LLC and its affiliated debtors and debtors in possession (collectively, the “Debtors”) each filed voluntary petitions for relief pursuant to chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

2. In November 2023, the Genesis Crypto Creditors Ad Hoc Group retained McDermott Will & Emery LLP (“McDermott”) to represent them as counsel in connection with the Chapter 11 Cases.

3. Each member of the Genesis Crypto Creditors Ad Hoc Group beneficially holds one or more unsecured claims against the Debtors.

4. In accordance with Bankruptcy Rule 2019 and based upon information provided to McDermott by each member of the Genesis Crypto Creditors Ad Hoc Group, attached hereto as **Exhibit A** is a list of the members’ names, nature of economic interest, and amount of disclosable economic interests in relation to the Debtors.

5. McDermott submits this Verified Statement out of an abundance of caution, and nothing herein should be construed as an admission that the requirements of Bankruptcy Rule 2019 apply to McDermott’s representation of the Genesis Crypto Creditors Ad Hoc Group.

6. Nothing contained in this Verified Statement (including **Exhibit A**) is intended to or should be construed as (a) a limitation upon, or waiver of any right to assert, file and/or amend its claims in accordance with applicable law and any orders entered in these Chapter 11 Cases by any member of the Genesis Crypto Creditors Ad Hoc Group, or (b) an admission with respect to any fact or legal theory.

7. Additional creditors of the Debtors may become clients of McDermott and members of the Genesis Crypto Creditors Ad Hoc Group and certain members of the Genesis Crypto Creditors Ad Hoc Group may cease to be members in the future. The Genesis Crypto Creditors Ad Hoc Group, through its undersigned counsel, reserves the right to amend or supplement this Verified Statement as necessary for that or any other reason in accordance with the requirements set forth in Bankruptcy Rule 2019.

8. The undersigned verifies that the foregoing is true and correct to the best of his knowledge and that the information contained in **Exhibit A** has been provided by the named entities.

[Remainder of page intentionally left blank]

Dated: New York, New York
November 26, 2023

MCDERMOTT WILL & EMERY LLP

/s/ Darren Azman

Darren Azman

Joseph B. Evans

Lucas Barrett

One Vanderbilt Avenue

New York, NY 10017-3852

Telephone: (212) 547-5400

Facsimile: (212) 547-5444

E-mail: dazman@mwe.com

E-mail: jbevans@mwe.com

E-mail: lbarrett@mwe.com

- and -

Gregg Steinman (*pro hac vice* to be filed)

333 SE 2nd Avenue, Suite 4500

Miami, FL 33131-2184

Telephone: (305) 329-4473

Facsimile: (305) 503-8805

E-mail: gsteinman@mwe.com

*Counsel to the Genesis Crypto Creditors
Ad Hoc Group*

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on this 26th day of November 2023, he caused a true and correct copy of the foregoing *Verified Statement Pursuant to Bankruptcy Rule 2019 of the Genesis Crypto Creditors Ad Hoc Group* to be served via electronic notification pursuant to the CM/ECF system for the United States Bankruptcy Court for the Southern District of New York (the “CM/ECF System”) upon all registered users of the CM/ECF System who have appeared in these chapter 11 cases.

/s/ Darren Azman

Darran Azman

Exhibit A

**Disclosable Economic Interests of the Members of the
Genesis Crypto Creditors Ad Hoc Group ²**

² To the best of McDermott's knowledge the information included in this Exhibit A is accurate as of November 25, 2023.

Name	Nature and Amount of Disclosable Economic Interest ¹			
	BTC	ETH	USD	USDC
Member 1	807	-	-	-
Member 2	101.1268	-	-	-
Member 3	150.17671	-	\$24,546.01	-
Member 4	511	-	-	-
Member 5	820	-	-	-
Member 6	3572.46	-	-	-
Member 7	154.9162	1,828.8489	-	1,143,239.77
Member 8	1,621.30374	-	\$736,589.58	-
Member 9	103.505357	-	-	-
Member 10	47.19895	-	-	-
Member 11	103.27533	-	-	-
Total:	7,991.9361	1,828.8489	\$761,135.59	1,143,239.77

¹ Amounts valued as of the petition date.